

Understanding the Costs of Issue 32

What: If approved, the proposed Safety Facility Levy—Issue 32 on the ballot in the Nov. 8, 2022, election—would fund the construction of a new, joint facility for the Copley Township fire and police departments. The facility would serve as the new shared base for all police, crime prevention, rescue, EMS and fire prevention services within the township. As part of the development of this facility, the levy would also support the addition of a roadway to the new site—off Sunset Drive—and resulting expansion of the township’s pedestrian network. It would also include a new community center, created through renovating the existing fire department apparatus bays.

Levy Cost: The development of the proposed facility would be financed by the purchase of bonds. The estimated development cost for the facility is \$20.5 million, with a repayment period of 26 years. At an interest rate of 5% over 26 years, the levy has a value of 2.11 mills. Mills are a method of determining the cost of a levy, and 2.11 mills means the average annual property tax required to fund the levy is calculated at 2.11 mills for each \$1 of property value, or 21.1 cents (\$.211) for each \$100 of tax valuation. Following is an easy-reference chart to help Copley Township homeowners determine the potential impact on their property taxes.

Home Value	Cost Per Tax Year	Cost Per Half	Cost Per Month
\$100,000	\$73.86	\$36.93	\$6.16
\$150,000	\$110.79	\$55.40	\$9.23
\$200,000	\$147.72	\$73.86	\$12.31
\$250,000	\$184.65	\$92.33	\$15.39
\$300,000	\$221.58	\$110.79	\$18.47
\$350,000	\$258.51	\$129.26	\$21.54
\$400,000	\$295.44	\$147.72	\$24.62
\$450,000	\$332.37	\$166.19	\$27.70
\$500,000	\$369.30	\$184.65	\$30.78

Length: The repayment period for the bonds that would enable the development of the Copley Township Safety Facility is 26 years. This period is similar to the range of time in which a homeowner would repay a mortgage loan. If approved, the levy would go into effect in the 2023 tax year.

Other Levies: Voters previously approved operating levies for the township—the Police Protection and Fire & EMS operating levies—that fund the day-to-day expenses of providing safety services such as salaries and equipment. These levies do not support construction of facilities. Because townships do not collect income tax, levies are the only means of collecting tax dollars to support essential community services and investments.

More Information: For additional information about the proposed Safety Facility Levy, visit the page on the Copley Township website at www.copley.oh.us/425/Safety-Facility-Levy or contact Township Administrator Janice Marshall at the Town Hall by calling (330) 666-1853.